



TAX RATE NOTICE

A hearing will be held on Tuesday, September 24, 2024, at 6:15 P.M., at the St. Louis Board of Education Administrative Offices, 801 N. 11th Street, St. Louis, Missouri 63101, on the 1st floor in Room 108, at which time citizens may be heard on the property tax proposed to be set by the Board of Education of the City of St. Louis. The tax rates are set to produce the revenues, which the budget for the fiscal year beginning July 1, 2024, shows to be required from the property taxes. Each tax rate is determined by dividing the amount of revenue needed by the assessed valuation. The result is multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION CATEGORY	CURRENT TAX YEAR 2024	PRIOR TAX YEAR 2023
Real Estate*	\$3,966,197,704	\$3,975,157,200
Personal Property	\$972,097,279	\$997,764,266
Machinery & Tools	\$254,955,426	\$252,368,962
TOTALS	\$5,193,250,409	\$5,225,290,428

*Residential and Commercial Property

The following taxes are proposed:

FUND	AMOUNT OF CURRENT TAX REVENUE BUDGETED	PROPOSED TAX RATE PER \$100
Teachers		
Incidental	\$227,204,705	\$4.3750
Capital Projects		
Debt Service	\$32,255,278	\$0.6211
TOTALS	\$259,459,984	\$4.9961

Anticipated Revenue is based on 100% collection rate. Tax revenue increase due to reassessment if rates approved is \$12.2m or 5.8%; \$3.3m or 1.6% is due to new construction and improvements.

Board of Education of the City of St. Louis
Angela Banks, Chief Financial Officer